

## Fee Structure – Thesis SIPP

<b>Thesis Management Fees (minimum £1,750 p.a.)</b>		
Portfolio value £100k to £499k	<b>1.75%</b>	
Portfolio value £500k to £999k	<b>1.50%</b>	
Portfolio value £1m plus	<b>1.25%</b>	
Thesis & Joint Venture Connected Persons (minimum fee £1,000)	<b>1.00%</b>	
<b>Remuneration to IFA (paid from above fees)</b>		
	<b>Year 1</b>	<b>Year 2+</b>
Portfolio value £100k to £499k	<b>1.00%</b>	<b>0.50%</b>
Portfolio value £500k to £999k	<b>0.80%</b>	<b>0.50%</b>
Portfolio value £1m plus	<b>0.60%</b>	<b>0.50%</b>
Thesis & Joint Venture Connected Persons	<b>0.50%</b>	<b>0.25%</b>
<b>SIPPCentre Fees</b>		
<b>Establishment fee (rebated by Thesis)</b>	<b>£120</b>	
<b>Transfer in of another approved pension scheme (rebated by Thesis)</b>	<b>£60</b>	
<b>Quarterly administration fee (rebated by Thesis)</b>	<b>£40</b>	
<b>Income withdrawal</b>	<b>£150</b>	
<b>Transfer out to another approved pension scheme</b>	<b>£75</b>	
<b>Insufficient funds e.g. to pay benefits or fees</b>	<b>£25</b>	

### Notes:

- All charges are billed one year in advance and charged to the client's Trading Account;
- Thesis management fees are subjected to VAT;
- Payment to IFAs is at zero rate VAT and deemed as commission;
- Thesis make no dealing charges and rebate all commissions received in respect of collective investments.
- Any additional third party fees and custody charges incurred will be passed to the client in full
- Minimum new contribution/transfer value to the Thesis SIPP is £100,000 (£50,000 for Thesis/Joint Venture connected persons)

**Thesis is authorised and regulated by the Financial Services Authority**