

complete



Investment Services for Estates and Trusts

Validation, valuation, investigation, dealing and investment management. Get it all from Thesis Asset Management

Thesis Asset Management offers you a local point of contact for all matters relating to the investment aspects of estates and trusts.

Thesis will provide you with a bespoke service, depending on your particular requirements, including:

- Validation of investments (both UK and foreign holdings)
- Probate valuations (both UK and foreign holdings)
- Advice on raising cash for paying debts, legacies and inheritance tax
- Registration of probate and execution-only sales of stocks.

Validation and probate valuation

At a glance

- Validation of investments (UK and Foreign holdings)
- Valuations of quoted investments complying with HMRC (Capital Taxes) requirements
- Rapid turnaround
- Straightforward pricing
- Initial Investment Manager appraisal available to provide advice on raising money for legacies or Inheritance Tax.

Costs	
Validation of holdings	£5.00 per UK-registered security £20.00 per foreign security
Preparation of un-validated probate valuation	0.1% of value of portfolio (subject to a minimum of £60) (Costs are negotiable for portfolios above £250,000)

Probate dealing

Having obtained valuations through our validation and probate valuation service, or indeed completely independently, we would be happy to carry out sales of stock on behalf of the estate or trust.

In the period between obtaining valuation of stock and the Grant of Probate being issued, we are also happy to prepare all necessary paperwork such as CREST sale/transfer forms, Terms of Business forms and change of agency forms (for unit trusts) to ensure a smooth and efficient transaction once Executors are in a position to instruct. We are also willing to provide Executors with advice on any stocks on which corporate actions arise.

Where we are instructed to sell, the following dealing fees would apply for UK holdings:

Individual stock value	UK Equities and collective funds	Gilts and bonds
On the first £25,000	1.50%	1.00%
Balance over £25,000	1.00%	0.50%

A minimum of £50 per deal applies to the sale of individual stocks which are not dematerialised into our CREST account.

We are happy to provide Executors with a capital gains statement following the disposal of stocks.

We require the following completed documentation before a sale or transfer of stock can be undertaken:

- Terms of Business
- Completed CREST sale/transfer form (can be supplied by Thesis)
- Valid Certificate
- Client Payment Instruction Form (provided by Thesis)
- Execution disclaimer

For the sale of unit trust investments or their equivalent, we require a change of agency form to be completed which can be supplied by Thesis. Ideally this form should be completed and sent by the Executors with the Grant of Probate to the unit trust provider in advance of any subsequent sale or transfer to ensure an efficient transaction.

Probate sale or transfer of stocks – this can only take place once the grant of probate has been registered. Thesis will charge £20.00 to register probate if not already obtained. This will be waived where Thesis is subsequently appointed to manage the resulting assets. Where we are to undertake probate sales we also require a copy of probate in addition to the above documents.

Portfolio review and new investment advice

At a glance

- Initial Investment Manager appraisal available to provide advice on raising money for legacies, advice to residual beneficiaries on paying any inheritance tax or providing for future income requirements
- Providing portfolio management advice on existing holdings or reinvestment of sale proceeds to trustees or beneficiaries
- Financial planning advice on appropriate tax wrappers and other general advice requirements
- We offer a range of different investment styles and management fee structures to suit the growth, income and risk requirements of beneficiaries
- Capital gains tax planning including the effective use of allowances, calculations of tax due and reconciliations of probate value

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