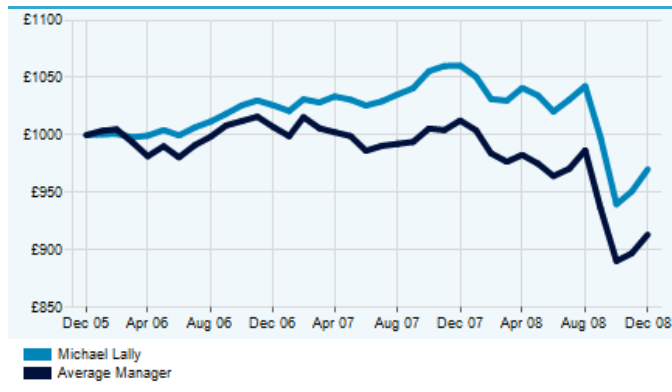


## Michael Lally in GBP Corporate Bond

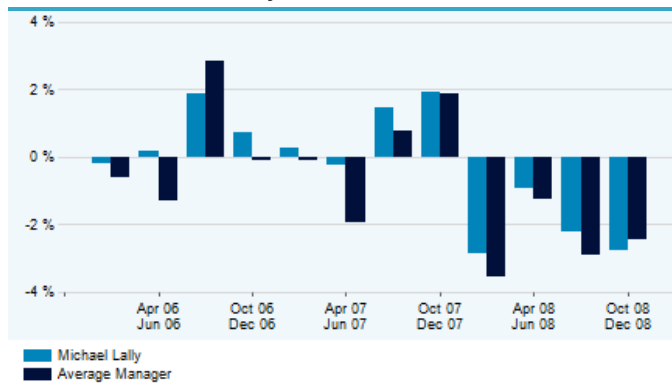
### Discrete performance % over 3 years

Manager	Jan '06				Dec '06				Jan '07				Dec '07				Jan '08				Dec '08			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Michael Lally	-0.2	0.2	1.9	0.7	0.2	-0.3	1.5	1.9	-2.9	-0.9	-2.2	-2.8												
(Over 12 months)	2.6				3.4				-8.5															
Average Manager	-0.6	-1.3	2.8	-0.1	-0.1	-2.0	0.8	1.9	-3.5	-1.3	-2.9	-2.4												
(Over 12 months)	0.7				0.6				-9.8															

### Total Returns on £1000 over 3 years



### Discrete Performance over 3 years



### Funds currently managed by Michael Lally

**GBP Corporate Bond Registered for sale (contributing to this factsheet)**

Thesis Optima Bond Inc

### Performance at a glance

Best Quarter

1.9% Oct 2007 - Dec 2007

(Compared to market)

2.7% Apr 2008 - Jun 2008

Worst Quarter

-2.9% Jan 2008 - Mar 2008

(Compared to market)

-12.1% Oct 2008 - Dec 2008

### Sectors:

GBP Corporate Bond

Sector League Table

Manager Factsheet