

# The Personal Investment Portfolio

Clearly different. Uniquely rewarding.



"The Thesis Personal Investment Portfolio is about working in partnership with our clients where we look to spread your risk sensibly and adopt a strategy that is built around only you and your objectives."

**Michael Lally,**  
Director, Investment Management

"In a fast moving and time-pressured world, it pays to have a professional looking after your affairs."

**Jonathan Yousafzai,**  
Investment Manager



## *Personal Investment Portfolio at a glance:*

- An individual investment portfolio based on a 'bespoke' approach
- Your attitude to risk and investment objectives determine the profile of your portfolio
- Can meet a client's objectives of income, growth or a combination of the two
- Portfolios are actively managed - exposure to funds and stocks is switched in light of performance, markets and your changing objectives
- Detailed six-monthly client reporting
- Available for investments of £100,000 upwards
- An ethical investment option is available
- Can accept existing holdings of stocks, shares and funds.

## *What is the Personal Investment Portfolio?*

Available for investments of £100,000 and upwards, your Personal Investment Portfolio will include a wide range of asset classes, such as individual stocks and shares, unit trusts, cash deposits, gilts and bonds. Additionally, where applicable, the portfolio may also include an allocation to alternative investments such as commercial property, hedge and commodity funds.

In establishing every Personal Investment Portfolio, two key factors are taken into account:

1. Your investment objectives - choosing between the need for capital growth, income or a combination of both
2. Your attitude to the amount of risk you are prepared to take in achieving your investment objectives.

Your portfolio is personally managed by a dedicated Thesis Investment Manager, who is responsible for setting it up and its ongoing management. Portfolios are actively managed with individual assets changed according to investment performance, market conditions and your changing needs.

What's more, if you have existing assets such as personally owned stocks and shares, we can incorporate them into the portfolio for you.

We also recognise that some clients have specific preferences regarding where their money is invested - with this in mind we offer an **ethical investment option** for the Personal Investment Portfolio. This allows us to tailor individual stock selections, avoiding areas in which our clients prefer not to invest.

## Why choose the Personal Investment Portfolio?

No one asset class can claim to deliver the best returns over all time periods. Your Personal Investment Portfolio provides access to a broad range of actively managed asset classes, ensuring that you are well placed to meet the highs & the lows of investing through varying economic environments.

Every client has an experienced Investment Manager who will discuss your investment needs with you and then construct your bespoke portfolio, making sure it stays true to your long-term investment goals.

We recognise that we have to combine the highest standards of investment expertise and service to earn the right to manage our clients' investments. Our claim is that dealing with Thesis is clearly different and uniquely rewarding, and with our Personal Investment Portfolio we deliver against that claim in the following key areas:

- **Agreeing your level of risk:** We will work with you or where applicable, you and your financial adviser to ensure that your Personal Investment Portfolio accurately reflects your investment objectives and attitude to risk.
- **Investment expertise:** Thesis is a people-based business and we use in-house investment experts to select the assets and funds that will be included in your portfolio. We don't delegate our investment recommendations to computer software - instead we rely on extensive research of individual funds and stocks as well as market performance.
- **Active management:** Once your portfolio is established, our job is only just beginning. We actively monitor the performance of your portfolio and the funds and companies where your money is invested. Our intention is to best meet your investment objectives and where that means transferring money from one fund or stock to another - we do that on your behalf.
- **Client communication:** We will send you a detailed report regarding the performance of your portfolio every six months, and identify the changes we have made to your portfolio during that period. We also communicate with you and/or your financial adviser to ensure that any changes to your investment objectives or attitude to risk are understood and reflected in your portfolio choice.

## Ready to find out more?

To obtain a more detailed insight in to the benefits of a Thesis Personal Investment Portfolio, you or your financial adviser should contact a Thesis Investment Manager at any of our offices shown below.

### Principal Offices

#### Head Office

Exchange Building  
St John's Street  
Chichester  
West Sussex  
PO19 1UP  
T. 01243 531234  
F. 01243 539094

3 Frederick Terrace  
Frederick Place  
Brighton  
East Sussex  
BN1 1AX  
T. 01273 728188  
F. 01273 724236

Belmont House,  
Station Way  
Crawley  
West Sussex  
RH10 1JA  
T. 01293 575150  
F. 01293 575151

98/110 High Street  
Guildford  
Surrey  
GU1 3HE  
T. 01483 304183  
F. 01483 304185

75/76 Shoe Lane  
London  
EC4A 3JB  
T. 020 7842 3969  
F. 020 7842 3968

48 High Street  
Lymington  
Hampshire  
SO41 9ZQ  
T. 01590 613580  
F. 01590 677346

Visit our website  
[www.thesis-plc.com](http://www.thesis-plc.com)

# Important Information

## Discretionary management

Your portfolio will be managed on a discretionary basis. That means we'll take investment decisions based on your chosen strategy and within the terms and conditions of the portfolio. We will also notify you of all transactions carried out on your behalf.

Your Personal Investment Portfolio will normally consist of some exposure to collective investments such as Unit Trusts. Thesis is a significant buyer of collective investments on behalf of our clients. This often means that we have been able to negotiate enhanced terms for the funds that we buy.

## How you can invest

We'll be as flexible as possible in allowing you to pursue your growth, balanced or income objectives, and you can invest as a discretionary client in any of these ways:

- Directly (or jointly with spouse)
- Through an ISA with Thesis
- Through a PEP/ISA transfer to Thesis
- As a Trustee
- Through a self-invested personal pension scheme (SIPP)
- As a non-UK resident individual or Trust

## Charging structure

We offer clients a choice of fee structures for our Personal Investment Portfolio including the option of paying a management fee only for our services. Under the fee only arrangement, clients pay just one annual management fee and incur no additional dealing charges, transaction fees or commissions.

Your Investment Manager will discuss the fee options in more detail and work with you to decide which basis is most suitable for your objectives and circumstances.

## Income

Dividends and other income arising from your investment are held in a revenue account, and can be reinvested into your portfolio or paid directly to a bank account. This income will usually be paid quarterly, but can be paid monthly, half-yearly or annually.

## Reporting

Initially, you'll receive a confirmation letter.

### During the year, we'll send you:

- Contract notes for all transactions undertaken
- Detailed half-yearly portfolio valuation and review, including performance figures for the previous six and twelve months
- A consolidated tax pack listing all income and dividends received (for use in tax returns).

Thesis Asset Management plc and Thesis Unit Trust Management Limited are authorised and regulated by the Financial Services Authority.

Investors should be aware that the value of their investments and the income from them can fall as well as rise and investors may not receive back the full amount they invest.

Past performance is not necessarily a guide to future performance.

Investments denominated in foreign currencies are subject to fluctuations in exchange rates which can be favourable or unfavourable.